DENDY PARK TENNIS CLUB INCORPORATED

(hereinafter called "the Club")

STATEMENT OF PURPOSES

The purposes of the Club are :

1. To provide and maintain tennis and other sporting and social and recreational facilities for members and their guests.

2. To promote the game of tennis generally and such other sports the Club may decide.

Solely for the purpose of furthering the purposes set out above the Club shall have power:

(a) To take over the funds and other assets and the liabilities of the present unincorporated club known as the Dendy Park Lawn Tennis Club.

(b) To indemnify any person for any loss or damage incurred as a result of having on behalf of the Dendy Park Lawn Tennis Club become liable to pay any amount by way of damages or otherwise.

(c) To subscribe to, become a member of and co-operate with any other association or organisation, whether incorporated or not, whose objects are altogether or in part similar to those of the Club provided that the Club shall not subscribe to or support with its funds any association or organisation which does not prohibit the distribution of its income and property among its members to an extent at least as great as that imposed on the Club under or by virtue of its Rules.

(d) To buy, sell and deal in all kinds of articles, commodities and provisions, both liquid and solid, for the members of the Club or persons frequenting the Club's premises.

(e) To provide facilities for the sale and consumption of alcoholic liquor at the premises of the Club and to procure all necessary licenses and permits to enable that to be done.

(f) To purchase, take on lease or in exchange, hire and otherwise acquire any lands, buildings, easements or property, real and personal, and any rights or privileges which may be requisite for the purposes of, or capable of being conveniently used in connection with, any of the purposes of the Club, provided that in case the Club shall take or hold any property which may be subject to any trusts the Club shall only deal with the same in such manner as is allowed by laws having regard to such trusts.

(g) To enter into any arrangement with any Government or Authority that are incidental or conducive to the attainment of the purposes of the exercise of the powers of the Club; to obtain from any such Government or Authority any rights, privileges and concessions which the Club may think it desirable able to obtain; and to carry out, exercise and comply with any such arrangements, rights privileges and concessions.

(h) To appoint, employ, remove or suspend such managers, clerks, secretaries, servants, workmen and other persons as may be necessary or convenient for the purposes of the Club.

(i) To construct, improve, maintain, develop, work, manage, carry out, alter or control any buildings, grounds, works or conveniences which may seem calculated directly or indirectly to advance the Club's interest, and to contribute to, subsidise or otherwise assist and take part in the construction, improvement, maintenance, alteration or control thereof.

(j) To invest and deal with the money of the Club not immediately required in such manner as permitted for trustees under the Trustee Act 1958 (as amended).

(k) Subject to the Rules of the Club to borrow or raise money either alone or jointly with another person or legal entity in such manner as may be thought proper and whether upon fluctuating advance account or overdraft otherwise to represent or secure any moneys and further advances borrowed or to be borrowed alone or with others as aforesaid by notes secured or unsecured, debentures or debenture stock perpetual or otherwise, or by mortgage, charge, lien or other security upon the whole of any part of the Club's property or assets present or future and to purchase, redeem or pay-off any such securities.

(l) To sell, improve, manage, develop, exchange, lease, dispose of, turn to account or otherwise deal with all or any part of the property and rights of the Club.

(m) To take any gift of property whether subject to any special trust or not, for any one or more of the purposes of the Club but subject always to the proviso in paragraph (f).

(n) To do all such other things as are incidental or conducive to the attainment of the purposes and the exercise of the powers of the Club.